



GOODWIN
THE BETTER LIFE CHOICE

GOODWIN AGED CARE SERVICES LEGAL STATUS

Members and clients of Goodwin often ask questions about the organisation's legal corporate status as well as its connections to other community or religious entities.

This note is to provide a brief statement on these issues so that there is a better understanding of the organisation and its operation.

LEGAL STRUCTURE

Goodwin is a not-for-profit unlisted Australian Public Company Limited by Guarantee.

The legal entity is "Goodwin Aged Care Services Limited" and the company operates as "Goodwin".

Goodwin is a public company, not listed on the Australian Stock Exchange. All profit or surplus funds are reinvested into the company in order to meet its objects as set out in its Constitution.

Clause 5 of the Constitution sets out Goodwin's purpose.

"The primary Objects of the Company are, through direct services and support, to: provide accommodation and care for aged people; promote and improve the welfare of aged people; provide home help for the aged; provide direct relief of sickness, suffering, distress, misfortune and disability for aged people; provide other aged care and related health care services; and to do all other things which are incidental or conducive to these objects."

Goodwin is owned by its members and is not affiliated with any other business, organisation or religious body. The members of Goodwin are generally residents, Board members and senior staff. An individual may apply to become a member of Goodwin but is subject to acceptance by the Board of Directors.

The organisation is managed by a skills-based Board of Directors which is elected by the members. A skills-based board means that each director has specialist skills that assist them in developing the strategic priorities for the organisation.

Goodwin is a public benevolent institution (PBI) and is registered with the Australian Charities and Not-for-profits Commission (ACNC). As a PBI, Goodwin is eligible for charity tax concessions such as company tax exemption, stamp duty exemption and payroll tax exemption and is endorsed by the Australian Tax Office (ATO) as a deductible gift recipient (DGR) organisation.

Goodwin is eligible for special tax concessions and is a registered charity. Donations to Goodwin are tax deductible. Goodwin does receive some donations each year from residents and members of the general public.